



With our recent completion of the six homes at Landon Woods we are eager to continue our success in bringing truly affordable homes to the working families and seniors of our community. Landon Woods is now home to three teachers, a nurse, two hospitality workers, a retired social worker, a marketing professional and a soon to be deployed member of the US armed forces. These homeowners work in our community, all owners were already members of our community, and they will all be living as year-round residents of Kennebunkport. We are only able to create housing at the cost we do because of previous access to Town-owned land.

The Neighborhood Housing Trust would like to ask the Townspeople of Kennebunk for the land at Map 52-37 on Factory Pasture Lane in the Village Residential zone. This land has clear title and is not tax acquired. We would like to propose a warrant article for the November 2026 ballot that would provide the land at map 52-37 to the Neighborhood Housing Trust, a 501c3 organization, for the purpose of constructing three single family homes. The homes will be modest in size, approximately 1,400 sq. ft., and will be sold at our cost to build. Our current estimates show that these three-bedroom homes could be built for between \$370,000 and \$400,000/home. If approved in November, we would expect the homes to be finished and ready for sale in late fall 2027.

The homes will be sold with deed restrictions that ensure the homes are not sold at market at any time in the future and that it will always be offered first to the same populations as its original offer. Homeowners will own the homes and NHT will maintain ownership of the land. Property taxes will be assessed on the homes so that the Town of Kennebunk is receiving the same amount of taxes as if the homeowners owned the land.