

1 Briggs Way Application and Lottery Process Outline

1. KHHT announces 1 Briggs Way as available for purchase through a lottery process and makes application materials available online
2. Lottery date is set as Thursday, June 27, 2024
3. Prospective homeowners complete and submit the KHHT homeownership application. This should be done as soon as possible to determine income eligibility
4. Prospective homeowners complete Avesta homeownership course
5. Prospective homeowners secure mortgage pre-approval
6. Prospective homeowners submit proof of homeownership course completion and mortgage pre-approval to KHHT no later than Monday, June 24 at 12:00 pm (noon)
7. All prospective homeowners that are income qualified, have completed the homeownership course, and with mortgage pre-approval are included in the lottery
8. All names of lottery-eligible homeowners are added to a spreadsheet with other eligible homeowners. Each household will be assigned a number that will be used in the lottery
9. The lottery will be conducted by members of the Stewardship Committee and will be open to the public
10. The lottery will be done by a random number draw
11. All numbers will be pulled to create a list of prospective homebuyers. The first household drawn will be given the opportunity to purchase the home
12. A new spreadsheet will be created for households that were not selected to purchase the home at 1 Briggs Way in the order their numbers were drawn. This will become a standing list of interested homeowners for future available homes.
13. When there are existing homes available for sale or new homes are being constructed, households will be contacted in their order on the standing list. When the number of homes available exceeds the standing list, a new lottery will be held using the same process outlined above.